



PRESS RELEASE

Cipla completes acquisition of generic businesses in US

India, Mumbai, February 18, 2016: Cipla, a global pharmaceutical company which uses technology and innovation to meet the everyday needs of all patients, today announced that its UK arm, Cipla (EU) Limited has closed the transaction to acquire two US-based companies, InvaGen Pharmaceuticals Inc., and Exelan Pharmaceuticals Inc. The acquisition was made by Cipla (EU) Limited through a wholly owned special purpose vehicle which would merge into InvaGen Pharmaceuticals Inc. after the acquisition. The combined revenue for the two companies for the year-ended 2015 is over USD230 million.

This acquisition is the second landmark acquisition in Cipla's 80 year history – the first was Cipla Medpro, South Africa. This acquisition will give scale to Cipla's US business - currently 8% of total revenue as well as providing a launch pad to introduce Cipla's pipeline of products in respiratory and injectables, among others, in the coming years. Combined with the pipeline of InvaGen products, the overall portfolio will be wide-ranging and will cover chronic therapies like CVS, CNS, respiratory, oncology and diabetes among others.

The acquisition of InvaGen pharmaceuticals also provides Cipla with about 40 approved ANDAs, 32 marketed products, and 30 pipeline products which are expected to be approved over the next 4 years. In addition, InvaGen has filed 5 first-to-file products. Dosage forms include immediate release, modified release and extended release tablets and capsules. With a manufacturing footprint of ~350,000 sq.ft of GMP area, InvaGen has 3 units located in Long Island, NY, with a total production capacity of 12 billion tablets and capsules per annum and about 500 employees. With this acquisition, Cipla will have more relevance to wholesale and retail customers.

Commenting on the acquisition, **Mr. Umang Vohra, Global Chief Operating Officer, Cipla Limited** said: "The acquisition will further strengthen Cipla's presence in the US pharmaceutical market. InvaGen's balanced portfolio, robust manufacturing base and strong R&D capabilities will act as lever to expand Cipla's reach in the US market."

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About Cipla Limited

Cipla is a global pharmaceutical company which uses cutting edge technology and innovation to meet the everyday needs of all patients. For 80 years, Cipla has emerged as one of the most respected pharmaceutical names in India as well as across more than 150 countries. Our portfolio includes 1,500 plus products across therapeutic categories with one quality standard globally.

Whilst delivering a long-term sustainable business, Cipla recognises its duty to provide affordable medicines. Cipla's emphasis on access for patients was recognized globally for the pioneering role played in HIV/AIDS treatment as the first pharmaceutical company to provide a triple combination anti-retroviral (ARV) in Africa at less than one dollar a day and thereby treating many millions of patients since 2001.

Cipla's research and development focuses on developing innovative products and drug delivery systems.

About Cipla (EU) Limited

Cipla (EU) Limited is a wholly owned subsidiary of Cipla Limited.

About Cipla USA Inc.

Through a comprehensive partnership model, Cipla has been dedicated to providing access to medicines at an affordable price for over 30 years in the US.

Cipla USA own label was launched in January 2015. Cipla has executed over 20 US partnerships and currently has over 40 commercialized products in the US. The Company has supported the development of more than 150 ANDA's and has received 75+ final approvals in addition to 2 NDA's approved and marketed in the US.

Cipla USA brings a variety of technologies to the US markets in order to keep its ongoing commitment to provide access to high quality complex products at affordable prices.

For more information on Cipla, please visit – www.cipla.com and www.ciplausa.com

About InvaGen Pharmaceuticals, Inc.

Hauppauge, New York based InvaGen Pharmaceuticals is a leading generic pharmaceutical company in the US. InvaGen is engaged in development, manufacturing, marketing and distributing of generic pharmaceuticals with focus on wide range of therapeutic areas including, cardiovascular, anti-infective, CNS, anti-inflammatory, anti-diabetic and anti-depressants. Dosage forms include both immediate release and modified release and extended release of tablets and capsules.

InvaGen has 3 manufacturing units with ~350,000 sq.ft. manufacturing and R&D area and about 500 employees specialized in different fields. InvaGen's goal is to come up with innovations in generic medicines, improve quality of life for patients with high quality cost-effective medicines.

For more information on InvaGen, please visit – www.InvaGen.com

About Exelan Pharmaceuticals Inc

Delaware based Exelan Pharmaceuticals is a privately held sales and marketing company, with a focus on generic pharmaceuticals for the government and institutional market. Exelan started selling products in 2012 and sells products manufactured by InvaGen to government buyers. Exelan is managed by a strong team which brings many years of experience in this business.

For more information on Exelan, please visit – www.exelanpharma.com

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