

Cipla Limited

Record of Investor Meetings

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| Date of the meeting | 9 th Nov 2018 |
| Type of meeting | Call |
| Attendees: | |
| Investor / Analysts Fund / Firm | AIA Hong Kong Ms. Pooja Gupta |
| Company Representatives | Naveen Bansal |
| Did the discussions involved reveal any UPSI | No |
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |

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| Date of the meeting | 13 th Nov 2018 |
| Type of meeting | In person |
| Attendees: | |
| Investor / Analysts Fund / Firm | Nordea Investment Management Ms. Juliana Hansveden and Ms. Emily Leveille |
| Company Representatives | Naveen Bansal |
| Did the discussions involved reveal any UPSI | No |
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |

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| Date of the meeting | 21 st Nov 2018 |
| Type of meeting | In person |
| Attendees: | |
| Investor / Analysts Fund / Firm | Northcape Capital Ltd Mr. Douglas Ayton |
| Company Representatives | Naveen Bansal |
| Did the discussions involved reveal any UPSI | No |
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |

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| Date of the meeting | 21 st Nov 2018 |
| Type of meeting | In person |
| Attendees: | |
| Investor / Analysts Fund / Firm | ICICI Prudential AMC Mr. S. Naren, Mr. Ihab Dalwai, Mr. Anand Sharma |
| Company Representatives | Samina Vaziralli, Umang Vohra, Kedar Upadhye, Naveen Bansal |
| Did the discussions involved reveal any UPSI | No |
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |

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| Date of the meeting | 22 nd Nov 2018 |
| Type of meeting | In person |
| Attendees: | |
| Investor / Analysts Fund / Firm | State Street Global Advisors Mr. Shalabh Gupta |
| Company Representatives | Kedar Upadhye, Naveen Bansal |
| Did the discussions involved reveal any UPSI | No |
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |

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|--|---|
| Date of the meeting | 23 rd Nov 2018 |
| Type of meeting | Call |
| Attendees: | |
| Investor / Analysts Fund / Firm | Comgest Singapore Pte. Ltd. Mr. Adam Hakkou |
| Company Representatives | Naveen Bansal |
| Did the discussions involved reveal any UPSI | No |
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |

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|--|---|
| Date of the meeting | 23 rd Nov 2018 |
| Type of meeting | In person |
| Attendees: | |
| Investor / Analysts Fund / Firm | Edelweiss Securities Limited Mr. Deepak Malik, Mr. Ankit Hatakar |
| Company Representatives | Kedar Upadhye, Naveen Bansal |
| Did the discussions involved reveal any UPSI | No |
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |

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|--|--|
| Date of the meeting | 27 th Nov 2018 |
| Type of meeting | In person |
| Attendees: | |
| Investor / Analysts Fund / Firm | BAML India Pharma/Healthcare Tour |
| Company Representatives | Kedar Upadhye, Naveen Bansal |
| Did the discussions involved reveal any UPSI | No |
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |

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|--|---|
| Date of the meeting | 28 th Nov 2018 |
| Type of meeting | In person |
| Attendees: | |
| Investor / Analysts Fund / Firm | Reliance Mutual Fund Mr. Aishwarya Deepak Agarwal, Mr. Sailesh Raj Bhan and Mr. Yash Dayal |
| Company Representatives | Kedar Upadhye, Naveen Bansal |
| Did the discussions involved reveal any UPSI | No |
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |

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|--|--|
| Date of the meeting | 28 th Nov 2018 |
| Type of meeting | Call |
| Attendees: | |
| Investor / Analysts Fund / Firm | UBS AM Ms. Karianne Lancee |
| Company Representatives | Naveen Bansal |
| Did the discussions involved reveal any UPSI | No |
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |

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|--|--|
| Date of the meeting | 29 th Nov 2018 |
| Type of meeting | In person |
| Attendees: | |
| Investor / Analysts Fund / Firm | Resona Bank Ltd. (Investment Management) Mr. Teruki Hanashiro |
| Company Representatives | Naveen Bansal |
| Did the discussions involved reveal any UPSI | No |
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |

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|--|---|
| Date of the meeting | 29 th Nov 2018 |
| Type of meeting | In person |
| Attendees: | |
| Investor / Analysts Fund / Firm | Enam Asset Management Co. Pvt. Ltd. Ms. Priti Arora, Mr. Vinay Jaising and Mr. Aagam Sheth |
| Company Representatives | Naveen Bansal |
| Did the discussions involved reveal any UPSI | No |
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |

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|--|--|
| Date of the meeting | 30 th Nov 2018 |
| Type of meeting | Call |
| Attendees: | |
| Investor / Analysts Fund / Firm | Mirae Asset Global Investments (HK) Limited Mr. Saniel Chandrawat |
| Company Representatives | Kedar Upadhye, Naveen Bansal |
| Did the discussions involved reveal any UPSI | No |
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |