

## Cipla Limited

### Record of Investor Meetings

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| Date of the meeting                          | 30 <sup>nd</sup> Nov 2016                                    |
| Type of meeting                              | In person  |
| Attendees:                                   |  |
| Investor / Analysts<br>Fund / Firm           | Vontobel Asset Management, USA<br>Mr. Jin Zhang              |
| Company Representatives                      | Kedar Upadhye, Alpesh Dalal                                  |
| Did the discussions involved reveal any UPSI | No   |
| Gist of discussions                          | Overview of Company strategy and business across key markets |
| Any other comments                           | NIL  |

|  |   |
|--|---|
| Date of the meeting                          | 22 <sup>nd</sup> Nov 2016   |
| Type of meeting                              | In person   |
| Attendees:                                   |   |
| Investor / Analysts<br>Fund / Firm           | Quantum Mutual Fund<br>Mr. Krishnendu Saha, Mr. Sorbh Gupta, Mr. Janish A. Shah |
| Company Representatives                      | Kedar Upadhye, Naveen Bansal  |
| Did the discussions involved reveal any UPSI | No  |
| Gist of discussions                          | Overview of Company strategy and business across key markets                    |
| Any other comments                           | NIL   |

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|--|---|
| Date of the meeting                          | 22 <sup>nd</sup> Nov 2016   |
| Type of meeting                              | In person   |
| Attendees:                                   |   |
| Investor / Analysts<br>Fund / Firm           | ICICI Prudential Asset Management<br>Mr. Anish Tawakley, Mr. Mrinal Singh, Mr. Anand V Sharma |
| Company Representatives                      | Samina Vaziralli, Kedar Upadhye   |
| Did the discussions involved reveal any UPSI | No  |
| Gist of discussions                          | Overview of Company strategy and business across key markets                                  |
| Any other comments                           | NIL   |

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|---------------------|---------------------------|
| Date of the meeting | 22 <sup>nd</sup> Nov 2016 |
|---------------------|---------------------------|

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|--|--|
| Type of meeting                              | In person  |
| Attendees:                                   |  |
| Investor / Analysts<br>Fund / Firm           | GIC Asset Management<br>Ms. Ang Shi Hui, Mr. Mayank Rawat    |
| Company Representatives                      | Kedar Upadhye, Alpesh Dalal                                  |
| Did the discussions involved reveal any UPSI | No   |
| Gist of discussions                          | Overview of Company strategy and business across key markets |
| Any other comments                           | NIL  |

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|--|--|
| Date of the meeting                          | 21 <sup>st</sup> Nov 2016                                    |
| Type of meeting                              | In person  |
| Attendees:                                   |  |
| Investor / Analysts<br>Fund / Firm           | Capital Group<br>Mr. Stephen Hui                             |
| Company Representatives                      | Alpesh Dalal   |
| Did the discussions involved reveal any UPSI | No   |
| Gist of discussions                          | Overview of Company strategy and business across key markets |
| Any other comments                           | NIL  |

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|--|--|
| Date of the meeting                          | 21 <sup>st</sup> Nov 2016  |
| Type of meeting                              | In person  |
| Attendees:                                   |  |
| Investor / Analysts<br>Fund / Firm           | SPARX Asset Management<br>Mr. Tadahiro Fujimura, Mr. Fumihito Akiyama,<br>Mr. Yu Shimizu, Mr. Takeshi Suzuki, Mr. Hiroshi<br>Taguchi, Mr. Alan Wang, Mr. Kohei Matsui, Mr.<br>Poh Chung Fong |
| Company Representatives                      | Kedar Upadhye, Alpesh Dalal  |
| Did the discussions involved reveal any UPSI | No   |
| Gist of discussions                          | Overview of Company strategy and business across key markets   |
| Any other comments                           | NIL  |

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|--|---|
| Date of the meeting                          | 18 <sup>th</sup> Nov 2016   |
| Type of meeting                              | In person   |
| Attendees:                                   |   |
| Investor / Analysts<br>Fund / Firm           | Kotak Institutional Equities<br>Mr. Pankaj Kalra, Mr. Chirag Talati |
| Company Representatives                      | Samina Vaziralli, Kedar Upadhye                                     |
| Did the discussions involved reveal any UPSI | No  |

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|---------------------|--|
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments  | NIL  |

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|--|--|
| Date of the meeting                          | 18 <sup>th</sup> Nov 2016                                    |
| Type of meeting                              | In person  |
| Attendees:                                   |  |
| Investor / Analysts<br>Fund / Firm           | T. Rowe Price<br>Mr. Eric Moffett                            |
| Company Representatives                      | Umang Vohra, Kedar Upadhye                                   |
| Did the discussions involved reveal any UPSI | No   |
| Gist of discussions                          | Overview of Company strategy and business across key markets |
| Any other comments                           | NIL  |

|  |  |
|--|--|
| Date of the meeting                          | 17 <sup>th</sup> Nov 2016  |
| Type of meeting                              | In person  |
| Attendees:                                   |  |
| Investor / Analysts<br>Fund / Firm           | Wellington Management<br>Mr. Niraj Bhagwat, Ms. Rebecca Sykes, Mr. Daire Dunne & Mr. Joe Chung |
| Company Representatives                      | Umang Vohra  |
| Did the discussions involved reveal any UPSI | No   |
| Gist of discussions                          | Overview of Company strategy and business across key markets                                   |
| Any other comments                           | NIL  |

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| Date of the meeting                          | 16 <sup>th</sup> Nov 2016                                    |
| Type of meeting                              | In person  |
| Attendees:                                   |  |
| Investor / Analysts<br>Fund / Firm           | UBS India Conference   |
| Company Representatives                      | Kedar Upadhye  |
| Did the discussions involved reveal any UPSI | No   |
| Gist of discussions                          | Overview of Company strategy and business across key markets |
| Any other comments                           | NIL  |

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|---------------------|---------------------------|
| Date of the meeting | 10 <sup>th</sup> Nov 2016 |
| Type of meeting     | In person                 |
| Attendees:          |                           |

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|--|--|
| Investor / Analysts<br>Fund / Firm           | Stewart Investors<br>Mr. Tom Prew and Mr. Ashish Swarup      |
| Company Representatives                      | Samina Vaziralli, Kedar Upadhye                              |
| Did the discussions involved reveal any UPSI | No   |
| Gist of discussions                          | Overview of Company strategy and business across key markets |
| Any other comments                           | NIL  |