

Cipla Limited

Record of Investor Meetings

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| Date of the meeting | 21 st Nov 2016 |
| Type of meeting | In person |
| Attendees: | |
| Investor / Analysts Fund / Firm | Capital Group Mr. Stephen Hui |
| Company Representatives | Alpesh Dalal |
| Did the discussions involved reveal any UPSI | No |
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |

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| Date of the meeting | 21 st Nov 2016 |
| Type of meeting | In person |
| Attendees: | |
| Investor / Analysts Fund / Firm | SPARX Asset Management Mr. Tadahiro Fujimura, Mr. Fumihito Akiyama, Mr. Yu Shimizu, Mr. Takeshi Suzuki, Mr. Hiroshi Taguchi, Mr. Alan Wang, Mr. Kohei Matsui, Mr. Poh Chung Fong |
| Company Representatives | Kedar Upadhye, Alpesh Dalal |
| Did the discussions involved reveal any UPSI | No |
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |

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| Date of the meeting | 18 th Nov 2016 |
| Type of meeting | In person |
| Attendees: | |
| Investor / Analysts Fund / Firm | Kotak Institutional Equities Mr. Pankaj Kalra, Mr. Chirag Talati |
| Company Representatives | Samina Vaziralli, Kedar Upadhye |
| Did the discussions involved reveal any UPSI | No |
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |

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|--|--|
| Date of the meeting | 18 th Nov 2016 |
| Type of meeting | In person |
| Attendees: | |
| Investor / Analysts Fund / Firm | T. Rowe Price Mr. Eric Moffett |
| Company Representatives | Umang Vohra, Kedar Upadhye |
| Did the discussions involved reveal any UPSI | No |
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |

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| Date of the meeting | 17 th Nov 2016 |
| Type of meeting | In person |
| Attendees: | |
| Investor / Analysts Fund / Firm | Wellington Management Mr. Niraj Bhagwat, Ms. Rebecca Sykes, Mr. Daire Dunne & Mr. Joe Chung |
| Company Representatives | Umang Vohra |
| Did the discussions involved reveal any UPSI | No |
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |

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| Date of the meeting | 16 th Nov 2016 |
| Type of meeting | In person |
| Attendees: | |
| Investor / Analysts Fund / Firm | UBS India Conference |
| Company Representatives | Kedar Upadhye |
| Did the discussions involved reveal any UPSI | No |
| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |

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| Date of the meeting | 10 th Nov 2016 |
| Type of meeting | In person |
| Attendees: | |
| Investor / Analysts Fund / Firm | Stewart Investors Mr. Tom Prew and Mr. Ashish Swarup |
| Company Representatives | Samina Vaziralli, Kedar Upadhye |
| Did the discussions involved reveal any UPSI | No |

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| Gist of discussions | Overview of Company strategy and business across key markets |
| Any other comments | NIL |