

26<sup>th</sup> July 2022

(1) BSE Limited Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001  National Stock Exchange of India Limited Listing Department Exchange Plaza, 5<sup>th</sup> floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: CIPLA EQ

Scrip Code: 500087

(3) SOCIETE DE LA BOURSE DE LUXEMBOURG
Societe Anonyme
35A Boulevard Joseph II,
L-1840 Luxembourg

<u>Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Reguirements), 2015</u> ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations and in reference to earlier intimations dated 13<sup>th</sup> November 2018, 8<sup>th</sup> February 2019, 3<sup>rd</sup> November 2021 and 12<sup>th</sup> January 2022, we hereby notify that InvaGen Pharmaceuticals Inc., wholly owned step-down subsidiary of the Company in USA has entered into a Share Repurchase Agreement on 25<sup>th</sup> July 2022 with Avenue Therapeutics, Inc. ("Avenue") and Fortress Biotech, Inc., for sale of 5,833,333 shares representing 25.93% of equity stake (on a fully diluted basis) held in Avenue for a consideration of USD 3 million and an additional amount upto USD 4 million on satisfaction of certain conditions.

The consideration amount is subject to completion of closing conditions and future financing by Avenue. On completion of the repurchase, Avenue shall cease to be an associate of the Company.

Please take the above information on record.

Yours faithfully, For Cipla Limited

Rajendra Chopra Company Secretary

Prepared by: Mandar Kurghode



## Cipla Ltd.