

29th January, 2021

- | | |
|---|---|
| <p>(1) BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001</p> <p>Scrip Code: 500087</p> | <p>(2) National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051</p> <p>Scrip Code: CIPLA</p> |
| <p>(3) SOCIETE DE LA BOURSE DE LUXEMBOURG
Societe Anonyme
35A Boulevard Joseph II,
L-1840 Luxembourg</p> | |

Sub: Outcome of Board Meeting

Dear Sir/Madam,

In furtherance to our intimation dated 29th January, 2021 w.r.t the unaudited financial results for the quarter and nine-months ended 31st December 2020, approved by the Board of Directors at its meeting held today, we wish to inform that, the Board on recommendation of the Nomination and Remuneration Committee, has also approved Cipla Employee Stock Appreciation Rights Scheme- 2021 (ESAR Scheme) under the SEBI (Share Based Employee Benefits) Regulations, 2014 (SBEB Regulations), for providing grant of up to 1,75,00,000 stock appreciation rights (ESARs). The total number of equity shares to be issued toward appreciation of the ESARs shall not exceed 33,00,000. The exercise period of ESARs will be not later than five years from the respective date of vesting. This ESAR Scheme is subject to the approval of the shareholders through postal ballot and will be instituted only after such approval has been received and will be implemented in compliance with the applicable regulations including the SBEB Regulations.

The said Board meeting of the Company which commenced at 2.00 p.m. was concluded at 6.00 p.m.

Thanking you,

Yours faithfully,
For **Cipla Limited**

Rajendra Chopra
Company Secretary

Encl.: as above

Prepared by: Pratiksha Mangaonkar

Cipla Ltd.

Regd. Office -Cipla House, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013, India.

P +91 22 24826000 **F** +91 22 24826120 **W** www.cipla.com **E-Mail** contactus@cipla.com **Corporate Identity Number** L24239MH1935PLC002380