Minutes of the Ninetieth Annual General Meeting ('AGM') of the members of Cipla Limited held on Thursday, 25th June, 2026 from 1400 Hrs (IST) till 1648 Hrs (IST) through Video Conference ('VC') at the registered office of the Company at Cipla House, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013

Directors Present:

Dr Y K Hamied	-	Non-Executive Chairman
Mr P R Ramesh	-	Vice-Chairman, Lead Independent Director (Chairman of Audit Committee)
Mr Achin Gupta	-	Managing Director and Global Chief Executive Officer
Mr Abhijit Joshi	-	Non-Executive Director
Mr Adil Zainulbhai	-	Non-Executive Director
Dr Balram Bhargava	-	Independent Director (Chairman of Corporate Social Responsibility Committee)
Mr Kamil Hamied	-	Non-Executive Director
Dr Mandar Vaidya	-	Independent Director (Chairman of Investment and Risk Management Committee and Stakeholders Relationship Committee)
Ms Maya Hari	-	Independent Director (Chairperson of Nomination and Remuneration Committee)
Ms Sharmila Paranjpe	-	Independent Director

In Attendance:

Mr Ashish Adukia	-	Global Chief Financial Officer
Mr Rajendra Chopra	-	Company Secretary

Auditors present:

Mr Adi Sethna	-	Representative of M/s Walker Chandiok & Co. LLP, Chartered Accountants, Statutory Auditors
Mr Avinash Bagul	-	Representative of M/s BNP & Associates, Secretarial Auditors
Mr Ashish Thatte	-	Representative of M/s Joshi Apte & Associates, Cost Accountants, Cost Auditors
Ms Anshu Agarwal	-	Managing Partner, ANGC & Co. LLP, Practicing Company Secretary, Scrutiniser for the purpose of remote e-voting and e-voting at the AGM
Mr Jas Sahib Singh Chadha	-	Representative of DNV Business Assurance India Private Limited, Assurance Provider for the Integrated Annual Report and the Business Responsibility and Sustainability Report FY 2025-26

Members Present (including representatives):

92 members holding 24,32,34,990 equity shares representing 30.11% of paid-up share capital of the Company.

Chairman:

In accordance with Article 77 of the Articles of Association of the Company, Dr Y K Hamied, Chairman took the chair and presided over the meeting and Mr P R Ramesh, Vice-Chairman, assisted in the conduct of the proceedings.

Quorum:

The requisite quorum being present, the meeting was called to order by Rajendra Chopra, Company Secretary. Mr P R Ramesh, Vice-Chairman, on behalf of the Chairman, initiated the proceedings of the meeting. He welcomed the members to the 90th AGM of the Company and introduced the Directors, Key Managerial Personnel, Scrutiniser and representatives of the Statutory Auditors, Secretarial Auditors, Cost Auditors, and Assurance Provider present at the meeting.

He then requested Mr Rajendra Chopra, Company Secretary, to make statutory announcements.

Mr Rajendra Chopra *inter-alia* informed the members that:

- The meeting was being conducted through VC in accordance with the provisions of the Companies Act, 2013 (the Act) and various circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI). All the members were provided the opportunity to view the proceedings of the Meeting through a live webcast as per the details provided in the Notice of AGM.

- The Integrated Annual Report containing the Board's Report, Statutory Auditor's Report, Financial Statements and other reports along with Notice of the 90th AGM were circulated to the members at their registered email addresses as per statutory timelines and the same were taken as read.

- The Statutory Auditor's Report and the Secretarial Auditor's Report for the year ended 31st March, 2026 did not contain any qualification, observation, comment or adverse remark and the same were taken as read.

- The remote e-voting commenced at 9:00 a.m. (IST) on Sunday, 21st June, 2026 and ended at 5:00 p.m. (IST) on Wednesday, 24th June, 2026. The voting rights were reckoned on the shares held as on the cut-off date i.e., Thursday, 18th June, 2026. Electronic voting facility during the AGM was made available for members who had not exercised their vote through the remote e-voting facility. The e-voting facility was open during the AGM, until 30 minutes prior to the conclusion of the meeting.

- Since the members were provided the e-voting facility at the AGM, voting by show of hands at the meeting was not applicable as per the statutory provisions.

- The statutory documents and reports, as were required to be placed at the AGM, were open for inspection electronically.

Dr Y K Hamied welcomed the shareholders to Cipla's 90th AGM and reflected on the Company's nine-decade journey of Caring for Life. Key highlights of his address were as follows:

- Cipla's evolution into a global healthcare organisation while remaining committed to affordable medicines, scientific innovation, and patient care.
- Efforts in improving healthcare access, particularly in India and Africa, and Cipla's role in addressing HIV/AIDS and other infectious diseases.
- Completion of 29 years of service by the Cipla Palliative Care Centre, Pune, and expansion of the palliative care network across India.
- Celebrations of the Company's 90-year milestone, including the issuance of a commemorative stamp by the Department of Posts and other initiatives highlighting Cipla's legacy.
- Cipla's continued commitment to improving healthcare access and advancing its mission as it moves towards its centenary in 2035.

He also expressed gratitude to Mr Umang Vohra and Mr Robert Stewart on the completion of their tenure and welcomed Mr P R Ramesh as Vice-Chairman and Mr Achin Gupta as Managing Director and Global Chief Executive Officer.

Thereafter, Mr Achin Gupta, Managing Director and Global Chief Executive Officer, was invited to brief the shareholders on the operations and performance of the Company. Mr Gupta made a presentation covering the Company's financial and business performance, performance across key markets, quality, ESG, CSR initiatives, awards and accolades, and Cipla's strategic vision - 2031.

Mr Achin Gupta handed over the proceedings to Mr Rajendra Chopra.

With the permission of the Chairman, Mr Rajendra Chopra briefed the members that since the meeting was conducted through VC and the resolutions were voted through electronically, there would be no proposing and seconding of the resolutions. He then briefed the members on each of the resolutions proposed in the Notice of the AGM as reproduced below:

Item no. 1:

To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and Statutory Auditor thereon - Ordinary Resolution

"Resolved that the audited standalone financial statements of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and Statutory Auditor thereon as circulated to the members with the notice of the Annual General Meeting, be and are hereby received, considered and adopted."

Item no. 2:

To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2026 and the report of the Statutory Auditor thereon - Ordinary Resolution

"Resolved that the audited consolidated financial statements of the Company for the financial year ended 31st March, 2026 and the report of Statutory Auditor thereon, as circulated to the members with the notice of the Annual General Meeting, be and are hereby received, considered and adopted."

Item No. 3:

To declare dividend on equity shares - Ordinary Resolution

"Resolved that the final dividend of ₹ 13/- (Rupees Thirteen only) per equity share (i.e. 650% on the face value of 2/-), as recommended by the Board of Directors, for the financial year ended 31st March, 2026, be and is hereby declared.

Item No. 4:

To re-appoint Mr Adil Zainulbhai as a director liable to retire by rotation - Ordinary Resolution

"Resolved that pursuant to the applicable provision(s) of the applicable law(s) (including any amendments thereto or re-enactment thereof for the time being in force), in accordance with the Articles of Association of the Company and upon recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr Adil Zainulbhai (DIN: 06646490), Non-Executive Director, who retires by rotation and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

Item No. 5:

To appoint the Statutory Auditors of the Company and fix their remuneration - Ordinary Resolution

"Resolved that pursuant to the applicable provision(s) of the applicable law(s) (including any amendments thereto or re-enactment thereof for the time being in force), and upon recommendation of the Audit Committee and the Board of Directors, M/s B S R & Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W-100022) be and is hereby appointed as the Statutory Auditor of the Company for the first term of five (5) consecutive years with effect from conclusion of 90th Annual General Meeting ("AGM") until the conclusion of 95th AGM at such remuneration as set out in the explanatory statement annexed to this Notice.

Resolved further that, the Board of Directors or the Audit Committee be and is hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be deemed necessary, proper, or expedient to give effect to the above resolution."

Item No. 6:

To ratify the remuneration of the Cost Auditor for the financial year ending 31st March, 2027 – Ordinary Resolution

"Resolved that pursuant to the applicable provision(s) of the applicable law(s) (including any amendments thereto or re-enactment thereof for the time being in force), and upon recommendation of the Audit Committee and the Board of Directors, the remuneration of ₹ 12,50,000/- (Rupees Twelve Lacs Fifty Thousand Only) plus applicable taxes and reimbursement of out-of-pocket expenses to be paid to M/s Joshi Apte & Associates (Firm Registration No. 000240), the Cost Auditor of the Company, to conduct audit and submit the cost audit report for the financial year ending 31st March, 2027, as approved by the Board of Directors, be and is hereby ratified and confirmed.

Resolved further that the Board of Directors be and is hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be deemed necessary, proper, or expedient to give effect to the above resolution."

Mr Rajendra Chopra then invited the members who had registered themselves to speak at the AGM.

Mr Arun Kumar Boppanna, Ms H S Patel, Mr Kaushik Shahukar, Mr Bimal Kumar Agarwal, Mr Anil Champaklal Parekh, Mr Yusuf Yunus Rangwala, Mr Santosh Kumar Saraf, Ms Smita Shah, Mr Vinod Agarwal, Mr Hariram Chaudhary, Mr Rajesh K Chainani, Mr Rishi Kesh Chopra, Mr Reddappa Gunduluru, Mr Sandeep Mehta, Mr Murlidhar Talreja, Mr Himanshu Trivedi, Mr Narendra Jhaveri, Mr Hiranand Kotwani, Ms Lekha Shah and Mr Manoj Kumar Gupta spoke at the AGM.

Mr Manjit Singh, Mr Satish Shah, Mr Sadanand Shastri, Mr Dinesh G. Bhatia, Mr Mahesh Kumar Bubna, Mr Shripal Mohnot and Mr Ramesh Shanker Golla though registered as speaker shareholders, did not attend or were not available when their name was announced.

The members congratulated the Company on completion of 90 years, applauded the performance of the Company and appreciated the management for the investor services and for conducting the meeting through video conferencing in a smooth and seamless manner. The members also appreciated the Chairman's address and the presentation made by the Managing Director and Global Chief Executive Officer.

The members suggested the management to consider issuance of bonus shares, arrangement of factory visits, conduct of hybrid/physical AGMs etc. The Board assured to consider the suggestions at an appropriate time.

The members asked questions on various matters including strategy, financial performance, product pipeline, ESG, AI, R&D, in-licensing deals, performance of partner products and impact of geopolitical issues.

Mr Achin Gupta, Managing Director and Global Chief Executive Officer, Mr Ashish Adukia, Global Chief Financial Officer and Mr Rajendra Chopra, Company Secretary, suitably answered the questions asked.

The Vice-Chairman, on behalf of the Chairman, thanked the members for attending the 90th AGM of the Company and authorised the Company Secretary to conclude the meeting, receive the Scrutiniser's Report and announce the voting results.

Upon completion of the e-voting process, the Company Secretary declared the meeting as concluded.

All the resolutions proposed in the Notice of AGM were passed with the overwhelming majority. The combined results of the remote e-voting and electronic voting at the meeting were declared on the same day i.e., Thursday, 25th June, 2026. The results were (i) intimated to the Stock Exchanges, where the shares of the Company were listed; (ii) placed on the website of the Company i.e., www.cipla.com under the Investors section; and (iii) on the website of NSDL, e-voting service provider. The voting results are summarised below:

Results of remote e-voting and e-voting during the AGM held on Thursday, 25th June, 2026 on the ordinary and special businesses:

Item no. 1 of the Notice (As an Ordinary Resolution)	**To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and Statutory Auditor thereon**				
Manner of Voting	**Votes in favour of the resolution**		**Votes against the resolution**		**Abstained / Invalid votes**
	Nos.	**%age**	**Nos.**	**%age**	**Nos.**
Total votes through remote e-voting and e-voting at meeting	65,41,95,724	99.7214	18,27,354	0.2786	15,18,22,238
Item no. 2 of the Notice (As an Ordinary Resolution)	**To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2026 and the report of the Statutory Auditor thereon**				
Manner of Voting	**Votes in favour of the resolution**		**Votes against the resolution**		**Abstained / Invalid votes**
	Nos.	**%age**	**Nos.**	**%age**	**Nos.**
Total votes through remote e-voting and e-voting at meeting	65,41,96,863	99.7216	18,26,120	0.2784	15,18,22,333

<table>
<tr><td>Item no. 3 of the Notice (As an Ordinary Resolution)</td><td colspan="5">To declare dividend on equity shares</td></tr>
<tr><td rowspan="2">Manner of Voting</td><td colspan="2">Votes
in favour of the resolution</td><td colspan="2">Votes
against the resolution</td><td>Abstained / Invalid votes</td></tr>
<tr><td>Nos.</td><td>%age</td><td>Nos.</td><td>%age</td><td>Nos.</td></tr>
<tr><td>Total votes through remote e-voting and e-voting at meeting</td><td>65,65,48,699</td><td>99.9998</td><td>1,046</td><td>0.0002</td><td>15,12,95,571</td></tr>
<tr><td>Item no. 4 of the Notice (As an Ordinary Resolution)</td><td colspan="5">To re-appoint Mr Adil Zainulbhai as a director liable to retire by rotation</td></tr>
<tr><td rowspan="2">Manner of Voting</td><td colspan="2">Votes
in favour of the resolution</td><td colspan="2">Votes
against the resolution</td><td>Abstained / Invalid votes</td></tr>
<tr><td>Nos.</td><td>%age</td><td>Nos.</td><td>%age</td><td>Nos.</td></tr>
<tr><td>Total votes through remote e-voting and e-voting at meeting</td><td>64,72,21,617</td><td>98.5853</td><td>92,87,625</td><td>1.4147</td><td>15,13,36,074</td></tr>
<tr><td>Item no. 5 of the Notice (As an Ordinary Resolution)</td><td colspan="5">To appoint the Statutory Auditors of the Company and fix their remuneration</td></tr>
<tr><td rowspan="2">Manner of Voting</td><td colspan="2">Votes
in favour of the resolution</td><td colspan="2">Votes
against the resolution</td><td>Abstained / Invalid votes</td></tr>
<tr><td>Nos.</td><td>%age</td><td>Nos.</td><td>%age</td><td>Nos.</td></tr>
<tr><td>Total votes through remote e-voting and e-voting at meeting</td><td>65,65,06,124</td><td>99.9995</td><td>3,117</td><td>0.0005</td><td>15,13,36,075</td></tr>
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Item no. 6 of the Notice (As an Ordinary Resolution)	**To ratify the remuneration of the Cost Auditor for the financial year ending 31st March, 2027**				
Manner of Voting	**Votes in favour of the resolution**		**Votes against the resolution**		**Abstained / Invalid votes**
	Nos.	**%age**	**Nos.**	**%age**	**Nos.**
Total votes through remote e-voting and e-voting at meeting	65,65,05,921	99.9995	3,281	0.0005	15,13,36,114

SD/-

Date of entry: 24th July, 2026

Dr Y K Hamied

Date of signing: 24th July, 2026

Chairman

Place: London

Prepared by: Simona Dsouza