

6<sup>th</sup> March, 2024

(1) BSE Ltd

Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 500087

(2) National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5<sup>th</sup> floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

**Scrip Code: CIPLA EQ** 

(3) SOCIETE DE LA BOURSE DE LUXEMBOURG

Societe Anonyme 35A Boulevard Joseph II, L-1840 Luxembourg

Dear Sir / Madam,

Sub: <u>Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u>
Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, we are enclosing a disclosure in Annexure – I to this letter.

Yours faithfully, For Cipla Limited

Rajendra Chopra
Company Secretary

Encl: as above

Prepared by: Muskan Jain



## Annexure- I SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023

Name of the authority	Office of the Joint Commissioner, Large Taxpayer Unit,
	Corporate Division, West Bengal ("GST Authority")
Nature and details of the action(s) taken,	The Company has received an order from the GST
initiated or order(s) passed	Authority imposing a penalty of INR 34,238 under
	applicable provisions of Central Goods and Services Tax
	Act, 2017, Integrated Goods and Services Tax Act, 2017
	and West Bengal Goods and Services Tax Act, 2017.
Date of receipt of direction or order,	5 <sup>th</sup> March 2024
including any ad-interim or interim orders,	
or any other communication from the	
authority	
Details of the violation(s)/contravention(s)	The Order has been passed by the GST Authority on the
committed or alleged to be committed	contention that the Company has during the period April
	2018 to March 2019 claimed excess input tax credit (ITC)
	without taking into consideration the credit notes
	submitted by the vendors and has ordered for recovery of
	the same along with interest and penalty.
Impact on financial, operation or other	Based on assessment of facts and prevailing law, the
activities of the listed entity, quantifiable in	Company is of the view that the penalties levied are
monetary terms to the extent possible.	arbitrary and unjustified. The Company will file necessary
	appeal with the appellate authority in this regard.
	There is no material impact on the Company's financials or
	operations due to the said order.