

Annexure V

Extract of Annual Return

FORM NO. MGT-9

as on the financial year ended 31st March, 2019

[Pursuant to Section 92(3) of the Companies Act, 2013 and
Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and other Details

i)	CIN	L24239MH1935PLC002380
ii)	Registration Date	17 th August, 1935
iii)	Name of the Company	Cipla Limited
iv)	Category Sub-Category of the Company	Public Company Limited by shares
v)	Address of the Registered Office and Contact details	Cipla House, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013 Tel: (022) 2482 6000 Fax: (022) 2482 6120 Email: cosecretary@cipla.com Website: www.cipla.com
vi)	Whether listed company	Yes
vii)	Name, Address and Contact details of Registrar & Transfer Agent	Karvy Fintech Private Limited Karvy Selenium Tower B, Plot No.: 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana Tel: (040) 6716 2222 / 6716 1511 Fax: (040) 2300 1153 Email: einward.ris@karvy.com

II. Principal business activities of the Company

Sr. No.	Name and Description of main products / services	NIC Code of the product / service	% to total turnover of the Company
i)	Pharmaceuticals	210	100

III. Particulars of Holding, Subsidiary and Associate Companies

Sr. No.	Name and address of the Company	CIN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section of the Companies Act, 2013
Subsidiaries (held directly)					
1	Goldencross Pharma Pvt. Ltd. C1-Pooja Apartment, 17, Hariyali Estate, Vikhroli (West), Mumbai - 400 083, Maharashtra, India	U24239MH2000PTC123766	Subsidiary	100.00%	2(87)
2	Meditab Specialities Pvt. Ltd. C1-Pooja Apartment, 17, Hariyali Estate, Vikhroli (West), Mumbai - 400 083, Maharashtra, India	U23240MH1996PTC104442	Subsidiary	100.00%	2(87)

Sr. No.	Name and address of the Company	CIN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section of the Companies Act, 2013
3	Cipla BioTec Pvt. Ltd. L-147/ B, Verna Industrial Area, Verna, South Goa - 403722, India	U24239GA2008PTC007374	Subsidiary	100.00%	2(87)
4	Cipla Health Ltd. FOFB-11, B Wing, Fourth Floor, Art Guild House Phoenix Marketcity, L.B.S Marg, Kurla (West) Mumbai- 400070 India	U24100MH2015PLC267880	Subsidiary	70.35%	2(87)
5	Jay Precision Pharmaceuticals Pvt. Ltd. Government Indl Estate, Plot No. 40/41 ABCD, Charkop, Kandivali (West), Mumbai - 400 067, Maharashtra, India	U33111MH2012PTC234037	Subsidiary	60.00%	2(87)
6	Cipla (Mauritius) Ltd.* SGG Corporate Services (Mauritius) Ltd 33, Edith Cavell Street Port Louis MAURITIUS	NA	Subsidiary	100.00%	2(87)
7	Cipla Medpro South Africa (Pty) Ltd. 1474 South Coast Road, Mobeni, Durban, Kwa-Zulu Natal 4052, South Africa	NA	Subsidiary	100.00%	2(87)
8	Cipla Holding B.V. Cipla Eurla, Antonie Van Leeuwenhoeklaan 9, Building A8, 2 nd Floor, 3721 MA Bilthoven, The Netherlands	NA	Subsidiary	100.00%	2(87)
9	Cipla (EU) Ltd. Dixcart House, Addlestone Road, Bourne Business Park, Addlestone, Surrey, KT15 2LE, United Kingdom	NA	Subsidiary	100.00%	2(87)
10	Saba Investment Ltd. Building 3, Level 6, MR Square Downtown Dubai, P.O. Box 4254, Dubai, UAE	NA	Subsidiary	51.00%	2(87)
Subsidiaries (held indirectly)					
11	Medispray Laboratories Pvt. Ltd. Plot No.344/345, Kundaim Industrial Estate, Kundaim, Goa - 403 115, India	U52311GA1992PTC002801	Subsidiary	100.00%	2(87)
12	Sitec Labs Pvt. Ltd. C1-Pooja Apartment, 17, Hariyali Estate, Vikhroli (West), Mumbai - 400 083, Maharashtra, India	U74999MH2000PTC129210	Subsidiary	100.00%	2(87)
13	Cipla (UK) Ltd. Dixcart House, Addlestone Road, Bourne Business Park, Addlestone, Surrey, KT15 2LE, United Kingdom	NA	Subsidiary	100.00%	2(87)

Sr. No.	Name and address of the Company	CIN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section of the Companies Act, 2013
14	Cipla Australia Pty. Ltd. BSA Partnership Pty Ltd, Level 15, 461 Bourke Street, Melbourne, VIC, 3000, Australia	NA	Subsidiary	100.00%	2(87)
15	Meditab Holdings Ltd. C/o IQ EQ Corporate Services (Mauritius) Ltd, 33 Edith Cavell Street, Port Louis, 11324, Mauritius	NA	Subsidiary	100.00%	2(87)
16	Tasfiye Halinde Cipla İlaç Ticaret Anonim Şirketi* Merkez Mah. Prf. Dr Nurettin Mazhar Öktem Sok. Lale Palas Apt. No: 10/15 Şişli – İstanbul	NA	Subsidiary	100.00%	2(87)
17	Cipla USA Inc. 251 Little Falls Drive, Wilmington, New Castle, DE 19808, USA	NA	Subsidiary	100.00%	2(87)
18	Cipla Kenya Ltd. 4 th Floor, Cavendish Block, 14 Riverside Business Park Riverside Drive off Chiromo Road Westlands, Nairobi – Kenya	NA	Subsidiary	100.00%	2(87)
19	Cipla Malaysia Sdn. Bhd. Suite 1005, 10 th Floor, Wisma Hamzah-Kwong Hing, No. 1, Leboh Ampang, 50100, Kuala Lumpur, Malaysia	NA	Subsidiary	100.00%	2(87)
20	Cipla Europe NV De Keyserlei 58-60, Box 19, 2018 Antwerpen Belgium	NA	Subsidiary	100.00%	2(87)
21	Inyanga Trading 386 Proprietary Ltd. Parc du Cap, Building 9, Mispel Street Bellville, Western Cape, 7530, South Africa	NA	Subsidiary	100.00%	2(87)
22	Cipla Medpro Holdings Proprietary Ltd. Parc du Cap, Building 9, Mispel Street Bellville, Western Cape, 7530, South Africa	NA	Subsidiary	100.00%	2(87)
23	Cape to Cairo Exports Proprietary Ltd. Parc du Cap, Building 9, Mispel Street Bellville, Western Cape, 7530, South Africa	NA	Subsidiary	100.00%	2(87)

Sr. No.	Name and address of the Company	CIN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section of the Companies Act, 2013
24	Cipla Dibcare Proprietary Ltd. Parc du Cap, Building 9, Mispel Street Bellville, Western Cape, 7530, South Africa	NA	Subsidiary	100.00%	2(87)
25	Cipla Life Sciences Proprietary Ltd. Parc du Cap, Building 9, Mispel Street Bellville, Western Cape, 7530, South Africa	NA	Subsidiary	100.00%	2(87)
26	Cipla-Medpro Proprietary Ltd. Parc du Cap, Building 9, Mispel Street Bellville, Western Cape, 7530, South Africa	NA	Subsidiary	100.00%	2(87)
27	Cipla-Medpro Distribution Centre Proprietary Ltd. Parc du Cap, Building 9, Mispel Street Bellville, Western Cape, 7530, South Africa	NA	Subsidiary	100.00%	2(87)
28	Cipla Medpro Botswana Proprietary Ltd. P.O. Box 40185, Gaborone, South Africa	NA	Subsidiary	100.00%	2(87)
29	Cipla Nutrition Proprietary Ltd. Parc du Cap, Building 9, Mispel Street Bellville, Western Cape, 7530, South Africa	NA	Subsidiary	100.00%	2(87)
30	Medpro Pharmaceutica Proprietary Ltd. Parc du Cap, Building 9, Mispel Street Bellville, Western Cape, 7530, South Africa	NA	Subsidiary	100.00%	2(87)
31	Breathe Free Lanka (Private) Ltd. No. 47, Alexandra Place, Colombo 07, Sri Lanka	NA	Subsidiary	100.00%	2(87)
32	Cipla Brasil Importadora E Distribuidora De Medicamentos Ltda City of Vargem Grande Paulista, State of Sao Paulo, at Estrada da Lagoinha, No. 489, block 2, Bairro da Lagoa, CEP 06730-000, Brazil	NA	Subsidiary	100.00%	2(87)
33	Cipla Philippines Inc. Level 40, PBCom Tower, 6795 Ayala Avenue Corner V. A., Rufino Street, Makati City, Metro Manila, 1226, Philippines	NA	Subsidiary	100.00%	2(87)
34	InvaGen Pharmaceuticals Inc. C T Corporation System 28 Liberty St. New york, New York, 10005, USA	NA	Subsidiary	100.00%	2(87)

Sr. No.	Name and address of the Company	CIN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section of the Companies Act, 2013
35	Exelan Pharmaceuticals Inc. 251 Little Falls Drive, Wilmington, New Castle, DE 19808, USA	NA	Subsidiary	100.00%	2(87)
36	Cipla BioTec South Africa (Pty) Limited Building 2, Maxwell Office Park, Magwa Crescent West, Waterfall City Midrand, Gauteng, South Africa	NA	Subsidiary	100.00%	2(87)
37	Anmaraté (Pty) Limited 6 th Floor, George, Medi-Clinic Building, 2 Goose-step Avenue, George, 6529, South Africa	NA	Subsidiary	100.00%	2(87)
38	Cipla Technologies LLC, 919 North Market Street, Suite 950, Wilmington, New Castle Delaware 19801.	NA	Subsidiary	100.00%	2(87)
39	Madison Pharmaceuticals Inc. Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801.	NA	Subsidiary	100.00%	2(87)
40	Cipla Gulf FZ- LLC Premises : Unit No. 111, Floor :01 Building :DSP Laboratory Complex Dubai, UAE	NA	Subsidiary	100.00%	2(87)
41	Mirren (Pty) Limited 18 Golden Drive, Morehill Benoni, 1501	NA	Subsidiary	100.00%	2(87)
42	Cipla Maroc SA Casablanca-Bureau n°7-1, 7ème étage, 33 Avenue Hassan Sghir, Morocco	NA	Subsidiary	60.00%	2(87)
43	Cipla Pharma Lanka (Private) Ltd. No 345- 4/1, Galle Roads, Colombo 03	NA	Subsidiary	60.00%	2(87)
44	Cipla Quality Chemical Industries Ltd. Plot 1-7, First Ring Road, Luzira Industrial Park, P.O. Box 34871, Kampala, Uganda	NA	Subsidiary	51.18%	2(87)
45	Cipla Middle East Pharmaceuticals FZ-LLC SD 2-50, 3 rd Floor, DSP Laboratory Complex, Dubai, UAE	NA	Subsidiary	51.00%	2(87)
46	Quality Chemicals Limited Quality Chemicals House, Plot 64/65 Katwe Road, P.O. Box 3381, Kampala, Uganda	NA	Subsidiary	51.00%	2(87)

Sr. No.	Name and address of the Company	CIN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section of the Companies Act, 2013
47	Medica Pharmaceutical Industries Company Ltd. Al-Jabal Group building, Noakshot Street, Behind Canada Dry Factory, Sanaa, Yemen	NA	Subsidiary	50.49%	2(87)
48	Cipla Algérie 18, Rue de Zone Industrielle, Route De La Gare, Haouche Mahieddine, Reghala, Algeria	NA	Subsidiary	40.00%	2(87)
Associates (held indirectly)					
49	Stempeutics Research Pvt. Ltd. 3 rd Floor, 143, 212-215, EPIP Industrial Area Hoodi Village, K.R. Puram, Hobli Bengaluru - 560066, Karnataka, India	U73100KA2006PTC038256	Associate	48.99%	2(6)
50	Avenue Therapeutics Inc. 2 Gansevoort Street, 9 th Floor, New York, NY 10014	NA	Associate	33.3%	2(6)

*Under Liquidation

IV. Share Holding Pattern

(Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 1 st April, 2018)				No. of Shares held at the end of the year (As on 31 st March, 2019)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
1) Indian									
a) Individual / HUF	111781000	-	111781000	13.88	114708572	-	114708572	14.24	0.36
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	6022409	-	6022409	0.75	5869837	-	5869837	0.73	(0.02)
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1)	117803409	-	117803409	14.63	120578409	-	120578409	14.97	0.34
2) Foreign									
a) NRIs - Individuals	177682187	-	177682187	22.07	174907187	-	174907187	21.71	(0.36)
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2)	177682187	-	177682187	22.07	174907187	-	174907187	21.71	(0.36)
Total shareholding of Promoter (A) = (A)(1) + (A) (2)	295485596	-	295485596	36.70	295485596	-	295485596	36.67	(0.03)
B. Public Shareholding									
1) Institutions									
a) Mutual Funds / UTI	80006755	-	80006755	9.94	82716685	-	82716685	10.27	0.33
b) Banks / FI	2179218	4100	2183318	0.27	2826999	4100	2831099	0.35	0.08
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	28099837	-	28099837	3.49	27344189	-	27344189	3.39	(0.10)
g) Foreign Institutional Investors	2438302	-	2438302	0.30	5357355	-	5357355	0.66	0.36
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)									
• Foreign Portfolio Investors	189529677	-	189529677	23.54	209026785	-	209026785	25.94	2.4
•Alternate Investment Funds	308639	-	308639	0.04	1290798	-	1290798	0.16	0.12
Sub-total (B)(1)	302562428	4100	302566528	37.58	328562811	4100	328566911	40.78	3.20
2) Non-Institutions									
a) Bodies Corp.									
i) Indian	23681991	244062	23926053	2.97	32163137	242812	32405949	4.02	1.05
ii) Overseas	32525	-	32525	0.00	11729	-	11729	0.00	0.00

Category of Shareholders	No. of Shares held at the beginning of the year (As on 1 st April, 2018)				No. of Shares held at the end of the year (As on 31 st March, 2019)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹1 lakh	48153224	2901889	51055113	6.34	47971131	2155354	50126485	6.22	(0.12)
ii) Individual shareholders holding nominal share capital in excess of ₹1 lakh	60367781	21598799	81966580	10.18	68767359	10954037	79721396	9.89	(0.29)
c) Others (specify)									
i) Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
ii) Trusts	5471194	-	5471194	0.68	5905369	-	5905369	0.73	0.05
iii) Non Resident Indians / Foreign Nationals / Foreign Bodies	27763891	397575	28161466	3.50	5222409	388200	5610609	0.70	(2.80)
iv) Clearing Members	1609875	-	1609875	0.20	3413113	-	3413113	0.42	0.22
v) Overseas Corporate Bodies	375	-	375	0.00	375	-	375	0.00	-
vi) NBFCs Registered with RBI	54234	-	54234	0.01	75022	-	75022	0.01	-
vii) Investor Education and Protection Fund Authority Ministry of Corporate Affairs	3793129	-	3793129	0.47	3783374	-	3783374	0.47	-
Sub-total (B) (2)	170928219	25142325	196070544	24.35	167313018	13740403	181053421	22.46	(1.89)
Total Public Shareholding (B)=(B)(1) + (B) (2)	473490647	25146425	498637072	61.93	495875829	13744503	509620332	63.25	1.32
C. Shares held by Custodian for GDRs & ADRs	10996496	-	10996496	1.37	595338	-	595338	0.07	(1.30)
Grand Total (A+B+C)	779972739	25146425	805119164	100.00	791956763	13744503	805701266	100.00	-

ii) Shareholding of Promoter and Promoter Group

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 1 st April, 2018)			Shareholding at the end of the year (As on 31 st March, 2019)			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1)	Dr Y. K. Hamied	166742687	20.71	-	163967687	20.35	-	(0.36)*
2)	M. K. Hamied	31640000	3.93	-	34567572	4.29	-	0.36*
3)	Farida Hamied	0	0	-	0	0	-	-
4)	Sophie Ahmed	45982000	5.71	-	45982000	5.71	-	-
5)	Shirin Hamied	6363000	0.79	-	6363000	0.79	-	-
6)	Kamil Hamied	10939500	1.36	-	10939500	1.36	-	-
7)	Samina Vaziralli	17909500	2.22	-	17909500	2.22	-	-
8)	Rumana Hamied	9886500	1.23	-	9886500	1.23	-	-
9)	MN Rajkumar Garments LLP	2601852	0.32	-	5376852	0.67	-	0.35*
10)	Shree Riddhi Chemicals LLP	2434970	0.30	-	0	0	-	(0.30)*
11)	Alps Remedies Pvt. Ltd.	492985	0.06	-	492985	0.06	-	-
12)	Hamsons Laboratories LLP	492602	0.06	-	0	0	-	(0.06)*
13)	Neo Research Labs Pvt. Ltd.	0	0	-	0	0	-	-
	Total	295485596	36.70		295485596	36.67		(0.03)^

* The change in percentage of shareholding is due to inter-se transfer of shares between promoter group.

^The change in total percentage of shareholding is due to increase in the overall paid-up share capital of the Company.

iii) Change in Promoter and Promoter Group's Shareholding

Sr. No.	Name	Shareholding		Date	Increase / (Decrease)	Reason	Cumulative Shareholding during the year (1 st April, 2018 to 31 st March, 2019)	
		No. of shares at the beginning (1 st April, 2018) / end of the year (31 st March, 2019)	% of total shares of the Company				No. of shares	% of total shares of the Company
1)	Hamsons Laboratories LLP	492602	0.06	01/04/2018		Inter-se transfer between Promoter and Promoter Group through Block Deal	492602	0.06
				05/06/2018	(492602)		0	0.00
		0	0.00	31/03/2019			0	0.00
2)	Shree Riddhi Chemicals LLP	2434970	0.30	01/04/2018		Inter-se transfer between Promoter and Promoter Group through Block Deal	2434970	0.30
				05/06/2018	(2434970)		0	0.00
		0	0.00	31/03/2019			0	0.00
3)	M. K. Hamied	31640000	3.93	01/04/2018		Inter-se transfer between Promoter and Promoter Group through Block Deal	31640000	3.93
				05/06/2018	2927572		34567572	4.29
		34567572	4.29	31/03/2019			34567572	4.29
4)	Dr Y. K. Hamied	166742687	20.71	01/04/2018		Inter-se transfer between Promoter and Promoter Group through Block Deal	166742687	20.71
				22/03/2019	(2775000)		163967687	20.35
		163967687	20.35	31/03/2019			163967687	20.35
5)	MN Rajkumar Garments LLP	2601852	0.32	01/04/2018		Inter-se transfer between Promoter and Promoter Group through Block Deal	2601852	0.32
				22/03/2019	2775000		5376852	0.67
		5376852	0.67	31/03/2019			5376852	0.67

iv) Shareholding Pattern of top ten Shareholders

(other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	Name of the Shareholder	Shareholding		Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	ICICI Prudential Mutual Fund[^]				
	At the beginning of the year	31149240	3.87	31149240	3.87
	Bought during the year	14732959	1.83	45882199	5.70
	Sold during the year	18376222	2.28	27505977	3.42
	At the end of the year	27505977	3.42	27505977	3.42
2	First State Investments ICVC Stewart Investors Asia Pacific Leaders Fund				
	At the beginning of the year	22132075	2.75	22132075	2.75
	Bought during the year	5966376	0.74	28098451	3.49
	Sold during the year	2904657	0.36	25193794	3.13
	At the end of the year	25193794	3.13	25193794	3.13
3	Life Insurance Corporation of India[^]				
	At the beginning of the year	26122794	3.24	26122794	3.24
	Bought during the year	9859098	1.22	35981892	4.46
	Sold during the year	10964746	1.36	25017146	3.10
	At the end of the year	25017146	3.10	25017146	3.10
4	HDFC Mutual Fund[^]				
	At the beginning of the year	22758038	2.83	22758038	2.83
	Bought during the year	1695942	0.21	24453980	3.04
	Sold during the year	4204320	0.52	20249660	2.52
	At the end of the year	20249660	2.52	20249660	2.52
5	First State Investment ICVC - Stewart Investors Global Emerging Markets Leaders Fund				
	At the beginning of the year	11193580	1.39	11193580	1.39
	Bought during the year	1874551	0.23	13068131	1.62
	Sold during the year	2156178	0.27	10911953	1.35
	At the end of the year	10911953	1.35	10911953	1.35
6	Reliance Capital Trustee Co. Ltd.[^]				
	At the beginning of the year	11015244	1.37	11015244	1.37
	Bought during the year	11677677	1.45	22692921	2.82
	Sold during the year	12467792	1.55	10225129	1.27
	At the end of the year	10225129	1.27	10225129	1.27
7	Government Pension Fund Global				
	At the beginning of the year	14902668	1.85	14902668	1.85
	Bought during the year	444325	0.06	15346993	1.91
	Sold during the year	5755813	0.71	9591180	1.20
	At the end of the year	9591180	1.20	9591180	1.20
8	SBI Mutual Fund[^]				
	At the beginning of the year	5848971	0.73	5848971	0.73
	Bought during the year	7440681	0.92	13289652	1.65
	Sold during the year	4495881	0.56	8793771	1.09
	At the end of the year	8793771	1.09	8793771	1.09

Sr. No.	Name of the Shareholder	Shareholding		Cumulative Shareholding during the Year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
9	UTI Mutual Fund[^]				
	At the beginning of the year	5637874	0.70	5637874	0.70
	Bought during the year	3220565	0.40	8858439	1.10
	Sold during the year	1482328	0.18	7376111	0.92
	At the end of the year	7376111	0.92	7376111	0.92
10	Vanguard Emerging Markets Stock Index Fund, A Series of Vanguard International Equity Index Fund				
	At the beginning of the year	5702640	0.71	5702640	0.71
	Bought during the year	206289	0.03	5908929	0.74
	Sold during the year	667929	0.08	5241000	0.66
	At the end of the year	5241000	0.66	5241000	0.66

[^]Shareholding is consolidated based on PAN irrespective of the schemes / sub-accounts.

Note: The above information is based on the weekly beneficiary position received from the depositories.

v) Shareholding of Directors and Key Managerial Personnel

Sr. No.	Name	Shareholding		Date	Increase / (Decrease)	Reason	Cumulative Shareholding during the year (1 st April, 2018 to 31 st March, 2019)	
		No. of shares at the beginning (1 st April, 2018) / end of the year (31 st March, 2019)	% of total shares of the Company				No. of shares	% of total shares of the Company
1)	Dr Y. K. Hamied	166742687	20.71	01/04/2018	-	-	166742687	20.71
		-	-	22/03/2019	(2775000)	Inter-se transfer between Promoter and Promoter Group through Block Deal	163967687	20.35
		163967687	20.35	31/03/2019	-	-	163967687	20.35
2)	Mr M. K. Hamied	31640000	3.93	01/04/2018	-	-	31640000	3.93
		-	-	05/06/2018	2927572	Inter-se transfer between Promoter and Promoter Group through Block Deal	34567572	4.29
		34567572	4.29	31/03/2019	-	-	34567572	4.29
3)	Ms Samina Vaziralli	17909500	2.22	01/04/2018	-	-	17909500	2.22
		17909500	2.22	31/03/2019	-	-	17909500	2.22
4)	Mr S. Radhakrishnan#	87125	0.01	01/04/2018	-	-	87125	0.01
		-	-	06/12/2018	55196	Allotment pursuant to ESOS 2013-A	142321	0.02
		142321	0.02	31/03/2019	-	-	142321	0.02
5)	Mr Umang Vohra	137406	0.02	01/04/2018	-	-	137406	0.02
		-	-	15/11/2018	54850	Allotment pursuant to ESOS 2013-A	192256	0.02
		192256	0.02	31/03/2019	-	-	192256	0.02
6)	Mr Kedar Upadhye	0	0.00	01/04/2018	-	-	0	0.00
		-	-	06/12/2018	20280	Allotment pursuant to ESOS 2013-A	20280	0.00
		20280	0.00	31/03/2019	-	-	20280	0.00

includes 38125 equity shares as joint-holder.

V) Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	₹ in Crore			
	Secured Loans excluding deposits	Unsecured Loans [#]	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	174.50	-	174.50
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	0.50	-	0.50
Total (i+ii+iii)	-	175.00	-	175.00
Change in Indebtedness during the financial year				
•Addition	-	41.00	-	41.00
•Reduction	-	(216.00)	-	(216.00)
Net Change	-	(175.00)	-	(175.00)
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

[#] The above unsecured loans includes interest free sales tax deferral loans.

VI. Remuneration of Directors and Key Managerial Personnel

i) Remuneration to Managing Director, Whole-time Directors and/or Manager

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Ms Samina Vaziralli (Executive Vice-Chairperson)	Mr Umang Vohra (Managing Director and Global Chief Executive Officer)	
Gross salary				
1)	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	3.57	6.33	9.90
	b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	0.31	0.00 ^{&}	0.31
	c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961	-	-	-
2)	Stock Option	-	2.97 [§]	2.97
3)	Sweat Equity	-	-	-
4)	Commission as % of profit	2.30	-	2.30
5)	-Other employer contribution to provident fund and other funds	0.23	0.23	0.46
	-Variable Bonus	-	5.50	5.50
	Total (A)	6.41	15.03	21.44
	Ceiling as per the Companies Act, 2013 ("the Act") (being 10% of the net profit of the Company calculated as per section 198 of the Act)			246.43

[&]Since the value of perquisite is only ₹28,800/-, the amount has been shown as ₹0.00 crore.

[§]Value of perquisites u/s 17(2) of the Income-tax Act, 1961 does not include perquisite value of stock options exercised during the year. The same has been shown separately in point no. (2).

ii) Remuneration to other directors

					₹ in Crore
Sr. No.	Name of the Director	Fee for attending board / committee meeting	Commission	Others	Total Amount
1)	Independent Directors				
	Mr Ashok Sinha	0.06	0.40	-	0.46
	Dr Peter Mugenyi	0.03	0.40	-	0.43
	Mr Adil Zainulbhai	0.06	0.32	-	0.38
	Ms Punita Lal	0.06	0.35	-	0.41
	Ms Naina Lal Kidwai	0.08	0.35	-	0.43
	Ms Ireena Viital	0.05	0.36	-	0.41
	Mr Peter Lankau	0.04	0.40	-	0.44
	Total (1)	0.38	2.58	-	2.96
2)	Other Non-Executive Directors				
	Dr Y. K. Hamied	0.02	2.00	-	2.02
	Mr M. K. Hamied	0.07	2.00	-	2.07
	Mr S. Radhakrishnan	0.09	2.00	2.89*	4.98
	Total (2)	0.18	6.00	2.89	9.07
	Total (B) = (1+2)	0.56	8.58	2.89	12.03
	Ceiling as per the Act (being 1% of the net profits of the Company calculated as per section 198 of the Act)				24.64
	Total Managerial Remuneration (A+B)				33.47
	Overall Ceiling as per the Act (being 11% of Net Profits of the Company calculated as per section 198 of the Act)				271.07

*Perquisite value of stock options granted in earlier years and exercised in FY 18-19

iii) Remuneration to Key Managerial Personnel other than MD/Manager/WTD

					₹ in Crore
Sr. No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount	
		Mr Kedar Upadhye (Global Chief Financial Officer)	Mr Rajendra Chopra (Company Secretary)		
	Gross salary				
1)	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	1.54	1.01	2.55	
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	0.00 ^{&}	-	0.00	
	(c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961	-	-	-	
2)	Stock Option	1.05	-	1.05	
3)	Sweat Equity	-	-	0.00	
4)	Commission	-	-	0.00	
5)	Others (B)				
	-Employer contribution to provident fund and other funds	0.05	0.05	0.11	
	-Variable Bonus	0.91	0.38	1.29	
	Total (A+B)	3.55	1.45	5.00	

[&] Since the value of perquisite is only ₹34,200/-, the amount has been shown as ₹0.00 crore.

VII. Penalties / Punishment / Compounding of Offences (under the Companies Act, 2013): None

On behalf of the Board,

Date: 22nd May, 2019
Place: New York

Y. K. Hamied
Chairman