

24<sup>th</sup> May, 2022

(1) BSE Ltd  
Listing Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

(2) National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot no. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code: 500087**

**Scrip Code: CIPLA**

(3) SOCIETE DE LA BOURSE DE LUXEMBOURG  
Societe Anonyme  
35A Boulevard Joseph II,  
L-1840 Luxembourg

**Sub: Disclosure of related party transactions for the half year ended 31<sup>st</sup> March 2022**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis, for the half year ended 31<sup>st</sup> March 2022.

The disclosure is also being uploaded on the website of the Company: [www.cipla.com](http://www.cipla.com).

Thanking you,

**Yours faithfully,  
For Cipla Limited**

**Rajendra Chopra  
Company Secretary**

Encl.: as above

Prepared by: Pratiksha Arekar

# Disclosure of related party transactions for the half year ended 31<sup>st</sup> March 2022

(₹ in Crores)

									Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S.No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (refer note 2)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN (Refer Note 7)	Name	PAN (Refer Note 7)	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Cipla Limited		AMP Energy Green Eleven Private Limited		Associate	Investment in Associate (Equity)	0.75	0.75	-	-	-	-	-	-	-	-	-	
2	Cipla Limited		AMP Energy Green Eleven Private Limited		Associate	Investment in Compulsory Convertible Debentures	6.75	6.75	-	-	-	-	-	Investment	0.01%	Voluntary Conversion - Any time before Mandatory Conversion date, Mandatory Conversion date - 31 <sup>st</sup> March 2045	Unsecured	For setting up captive power plant
3	Cipla Limited		AMPSolar Power Systems Private Limited		Associate	Electricity Charges Paid	20.00	8.12	-	-	-	-	-	-	-	-	-	
4	Cipla Limited		Clean Max Auriga Power LLP		Associate	Investment in Associate	6.75	6.75	-	-	-	-	-	Investment	-	-	-	For setting up captive power plant
5	Cipla Limited		GoApptiv Private Limited		Associate	Service Charges Paid	40.00	17.69	(5.56)	(0.11)	-	-	-	-	-	-	-	
6	Cipla Limited		Stempeutics Research Private Limited		Associate	Freight Charges Paid	0.30	0.02	-	-	-	-	-	-	-	-	-	
7	Cipla Limited		Stempeutics Research Private Limited		Associate	Purchase of Goods	5.00	0.26	-	-	-	-	-	-	-	-	-	
8	Cipla Limited		Stempeutics Research Private Limited		Associate	Service Charges Paid	9.00	0.66	0.00	(0.52)	-	-	-	-	-	-	-	
9	Cipla Limited		Mr. Adil Zainulbhai		Non-executive director	Commission/Sitting Fees	Refer Note 3	0.33	(0.28)	(0.54)	-	-	-	-	-	-	-	
10	Cipla Limited		Mr. Ashok Sinha		Non-executive director	Commission/Sitting Fees	Refer Note 3	0.38	(0.30)	(0.60)	-	-	-	-	-	-	-	
11	Cipla Limited		Mr. M K Hamied		Non-executive Vice-Chairman	Commission/Sitting Fees	Refer Note 3	1.05	(1.00)	(2.00)	-	-	-	-	-	-	-	
12	Cipla Limited		Ms. Naina Lal Kidwai (Refer Note 6)		Non-executive director	Commission/Sitting Fees	Refer Note 3	0.37	(0.28)	(0.55)	-	-	-	-	-	-	-	
13	Cipla Limited		Dr. Peter Mugenyi		Non-executive director	Commission/Sitting Fees	Refer Note 3	0.35	(0.30)	(0.60)	-	-	-	-	-	-	-	
14	Cipla Limited		Mr. P R Ramesh		Non-executive director	Commission/Sitting Fees	Refer Note 3	0.35	(0.14)	(0.41)	-	-	-	-	-	-	-	
15	Cipla Limited		Ms. Punita Lal		Non-executive director	Commission/Sitting Fees	Refer Note 3	0.34	(0.28)	(0.55)	-	-	-	-	-	-	-	
16	Cipla Limited		Mr. Robert Stewart		Non-executive director	Commission/Sitting Fees	Refer Note 3	0.33	(0.25)	(0.54)	-	-	-	-	-	-	-	
17	Cipla Limited		Ms. Samina Hamied		Key Management Personnel	Remuneration/Commission	Refer Note 3	4.32	(1.75)	(4.00)	-	-	-	-	-	-	-	
18	Cipla Limited		Mr. S Radhakrishnan		Non-executive director	Commission/Sitting Fees	Refer Note 3	1.11	(1.00)	(2.00)	-	-	-	-	-	-	-	
19	Cipla Limited		Mr. Umang Vohra		Key Management Personnel	Remuneration/Commission	Refer Note 3	8.30	(2.75)	(6.87)	-	-	-	-	-	-	-	
20	Cipla Limited		Dr. Y K Hamied		Non-executive Chairman	Commission/Sitting Fees	Refer Note 3	1.03	(1.00)	(2.00)	-	-	-	-	-	-	-	
21	Cipla Limited		Mr. Kedar Upadhye (Refer note 8)		Key Management Personnel	Remuneration/Commission	Refer Note 3	0.64	(0.61)	(1.35)	-	-	-	-	-	-	-	
22	Cipla Limited		Cipla Foundation		Entities over which the company is able to exercise significant influence/Control	CSR Contribution	53.25	26.82	-	(0.33)	-	-	-	-	-	-	-	
23	Cipla Limited		Dr. Y K Hamied		Non-executive Chairman	Rent Received	0.00	0.00	-	-	-	-	-	-	-	-	-	
24	Cipla Limited		Cipla Limited Employee Gratuity Fund		Post Employment Benefit Trust	Contribution during year	50.00	7.50	1.45	9.29	-	-	-	-	-	-	-	
25	Cipla Limited		Cipla Limited Employee Provident Fund		Post Employment Benefit Trust	Contribution during year	250.00	19.18	(10.69)	(10.95)	-	-	-	-	-	-	-	



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45	Sitec Labs Limited		Cipla Foundation		Entities over which the Company is able to exercise significant influence/control	CSR Contribution	-	0.14	-	-	-	-	-	-	-	-	-		
46	Cipla Pharma and Life Sciences Limited (formerly know as Cipla BioTec Limited)		Cipla Biotech Private Limited Employees Gratuity Fund		Post Employment Benefit Trust	Advance receivable from Gratuity Fund	-	-	0.01	0.01	-	-	-	-	-	-	-		
47	Jay Precision Pharmaceuticals Private Limited		Cipla Foundation		Entities over which the Company is able to exercise significant influence/control	CSR Contribution	-	0.35	-	-	-	-	-	-	-	-	-		

**Note:**

- 1 Expenses towards gratuity, compensated absences and premium paid for group health insurance has not been considered in above information as separate actuarial valuation/ premium paid are not available.
- 2 The value of the related party transaction denotes the amount approved by the Audit Committee/ Board of Directors of Cipla Limited, as applicable, for financial year 2021-22.
- 3 As per approval of Board of Directors or shareholders as necessary.
- 4 Amount mentioned as "0.00" denotes value less than ₹ 1 lakh.
- 5 Employee related share based payment charged to the Statement of Profit and Loss over the vesting period in accordance with Ind AS 102 has been reported above. Accordingly, transactions relating to exercise of ESOPs and allotment of shares are not reported as related party transactions.
- 6 Resigned w.e.f. close of business hours on 31<sup>st</sup> March 2022.
- 7 As per the guidance note for disclosure of related party transactions dated 25<sup>th</sup> April, 2022, issued by the Stock Exchanges, since the Company is filing the RPT disclosure in PDF format, the PAN details are not to be included in the disclosure.
- 8 Resigned w.e.f. close of business hours on 3<sup>rd</sup> May 2022.