

16th August, 2022

(1) BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 500087

(2) National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip Code: CIPLA

(3) SOCIETE DE LA BOURSE DE LUXEMBOURG
Societe Anonyme
35A Boulevard Joseph II,
L-1840 Luxembourg

Dear Sir/Madam,

Sub: Appointment of Mr. Ashish Adukia as Global Chief Financial Officer and Key Managerial Personnel

Further to our intimation dated 10th May 2022, regarding appointment of interim Chief Financial Officer, we hereby notify that the Board of Directors, at its meeting held today i.e. August 16, 2022, has approved the appointment of Mr. Ashish Adukia as the Global Chief Financial Officer and Key Managerial Personnel of the Company. This appointment will relieve Mr. Dinesh Jain from the additional responsibility of interim Chief Financial Officer w.e.f. 16th August 2022. Mr. Dinesh Jain will continue as Senior Vice-President & Head-Corporate Finance. The Board places on record its appreciation towards his valuable contribution for the period as the interim Chief Financial Officer.

Requisite details under the Listing Regulations read with SEBI Circular No. CIR/CFD/ CMD/ 4/ 2015 dated 9th September, 2015 of Mr. Ashish Adukia are given in Annexure A to this letter.

Kindly take note of the above.

Thanking you

Your faithfully,

For Cipla Limited



Rajendra Chopra
Company Secretary

Prepared by: Chirag Hotchandani

Encl: a/a

Annexure A

Name of Key Managerial Personnel	Mr. Ashish Adukia	Mr. Dinesh Jain
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Ashish Adukia as the Global Chief Financial Officer and Key Managerial Personnel of the Company	Relieving Mr. Dinesh Jain as interim Chief Financial Officer of the Company and will continue as Senior Vice-President & Head-Corporate Finance.
Date of appointment / cessation (as applicable)	w.e.f. 16 th August 2022	w.e.f. 16 th August 2022
Term of appointment	Appointed as Global Chief Financial Officer and Key Managerial Personnel of the Company by the Board of Directors w.e.f. 16 th August 2022 as per the provisions of the applicable laws.	NA
Brief profile	<p>Mr. Ashish Adukia is an accomplished leader with close to two decades of rich experience spanning across investment banking and a large Indian conglomerate. His proven success in building and scaling organisations reflects his focus on strategy and transformative excellence. He also possesses deep capital market knowledge and valuable cross-industry experience.</p> <p>In his earlier assignment, Ashish was the Chief Financial Officer of Grasim Industries, the flagship company of the Aditya Birla Group (ABG) and was part of the leadership team.. Prior to this role, Ashish was the Group Head of Corporate Finance at ABG and worked closely with the Group Chairman on multiple strategic transactions. Prior to ABG, he has worked as an investment banker with organizations like Morgan Stanley, Citigroup and PwC.</p> <p>Ashish is a Chartered Accountant and MMS (Finance) from JBIMS. In 2017, he featured in Fortune India's 40 under 40 list.</p>	NA
Disclosure of relationships between directors (in case of appointment of a director)	None	NA