

INVESTMENT AND RISK MANAGEMENT COMMITTEE**ROLE AND RESPONSIBILITIES**

- (1) To review and provide recommendation on investments, acquisitions or divestment by Cipla or any of its subsidiaries / associates / joint ventures in any legal entity to the Board.
- (2) To approve purchase, sell or disposal of Intellectual Property Rights or other assets and entering into in-licensing deals by Cipla or review and provide recommendation to any of its subsidiaries / associates / joint ventures for Rs.175 crore or more but upto Rs.525 crore. The proposals exceeding Rs.525 crore shall be approved by the Board directly for Cipla and the Board will provide its recommendation for any of the above for the subsidiaries / associates / joint ventures.
- (3) Subject to approval of the shareholders, as may be required under the applicable laws for the time being in force, to approve sell, lease or disposal of any undertaking or substantially the whole of undertaking by Cipla or review and provide recommendation to any of its subsidiaries / associates / joint ventures for an amount exceeding Rs.50 crore but within the limits mentioned under section 180(1)(a) of the Companies Act, 2013.
- (4) Monitoring short term and long term strategic priorities of the Company.
- (5) Review and recommend to the Board annual capital expenditure budget of the Company.
- (6) Review and recommend to the Board any unbudgeted capital expense.
- (7) Monitor with adequate frequency the key ongoing capex projects including post-implementation review/governance.
- (8) Monitor and review the risk management plan.
- (9) Review cyber security related matters.
- (10) Discharge such duties and functions as may be delegated to the Committee by the Board under the applicable laws from time to time.
- (11) Delegate any of the terms mentioned hereinabove to any officer / employee of the Company or to any other person.