

INVESTMENT AND RISK MANAGEMENT COMMITTEE

ROLE AND RESPONSIBILITIES

- (1) Grant in-principle approval for investments/acquisitions to be made by the Company beyond USD 50 million per transaction and recommend to the Board for its approval.
- (2) Grant in-principle approval for investments/acquisitions to be made by the subsidiary companies (formed or to be formed) beyond USD 50 million per transaction and recommend to the Board of such subsidiary company for its approval.
- (3) Monitoring short term and long term strategic priorities of the Company.
- (4) Review and recommend to the Board annual capital expenditure budget of the Company.
- (5) Review and approve any single capital expenditure proposal exceeding Rs.75 crores.
- (6) Monitor with adequate frequency the key ongoing capex projects including post-implementation review/governance.
- (7) Monitor and review the risk management plan.
- (8) Discharge such duties and functions as may be delegated to the Committee by the Board under the applicable laws from time to time.
- (9) Delegate any of the terms mentioned hereinabove to any officer / employee of the Company or to any other person.