

Cipla Limited

Record of Investor Meetings

Date of the meeting	30 th Sept 2016
Type of meeting	In person
Attendees:	
Investor / Analysts Fund / Firm	Nomura: India Healthcare Tour
Company Representatives	Kedar Upadhye, Naveen Bansal
Did the discussions involved reveal any UPSI	No
Gist of discussions	Overview of Company strategy and business across key markets
Any other comments	NIL

Date of the meeting	29 th Sept 2016
Type of meeting	In person
Attendees:	
Investor / Analysts Fund / Firm	<p>Blackrock LLC: Luiz Soares, Managing Director and Portfolio Manager</p> <p>Driehaus Capital Management LLC: Howard Schwab, Lead Portfolio Manager</p> <p>Discovery Capital Management LLC: Nitin Jain, Portfolio Manager</p> <p>Indus Capital: Byron Gill, Investment Manager</p> <p>Indus Capital: Siddharth Velakacharla, Managing Director and India Portfolio Manager</p> <p>Lone Pine Capital: Paul Eisenstein, Managing Director and Portfolio Manager</p> <p>Lone Pine Capital: Mala Gaonkar, Managing Director and Co- Portfolio Manager</p> <p>Marshall Wace: Ramesh Karthigesu, Portfolio Manager</p> <p>Sands Capital: Brian A. Christiansen, Portfolio Manager</p> <p>TIAA-CREF: Christopher Semenuk, Managing Director and Equity Portfolio Manager</p>

	TPG Axon: Dinakar Singh - Founder/CEO
Company Representatives	Kedar Upadhye, Alpesh Dalal
Did the discussions involved reveal any UPSI	No
Gist of discussions	Overview of Company strategy and business across key markets
Any other comments	NIL

Date of the meeting	27 th Sept 2016
Type of meeting	In person
Attendees:	
Investor / Analysts Fund / Firm	Falcon Edge Mr. Navroz Udwardia
Company Representatives	Alpesh Dalal
Did the discussions involved reveal any UPSI	No
Gist of discussions	Overview of Company strategy and business across key markets
Any other comments	NIL

Date of the meeting	26 th Sept 2016
Type of meeting	In person
Attendees:	
Investor / Analysts Fund / Firm	BofAML Annual India Pharma Tour
Company Representatives	Alpesh Dalal
Did the discussions involved reveal any UPSI	No
Gist of discussions	Overview of Company strategy and business across key markets
Any other comments	NIL

Date of the meeting	16 th Sept 2016
Type of meeting	In person
Attendees:	
Investor / Analysts Fund / Firm	JP Morgan India Investor Summit, New Delhi
Company Representatives	Kedar Upadhye, Alpesh Dalal
Did the discussions involved reveal any UPSI	No
Gist of discussions	Overview of Company strategy and business across key markets
Any other comments	NIL

Date of the meeting	15 th Sept 2016
Type of meeting	In person
Attendees:	
Investor / Analysts Fund / Firm	Mirae Asset Management Mr. Saniel Chandrawat
Company Representatives	Kedar Upadhye, Alpesh Dalal
Did the discussions involved reveal any UPSI	No
Gist of discussions	Overview of Company strategy and business across key markets
Any other comments	NIL

Date of the meeting	14 th Sept 2016
Type of meeting	In person
Attendees:	
Investor / Analysts Fund / Firm	Comgest Mr. Adam Hakkou & Mr. Manish Shah
Company Representatives	Kedar Upadhye
Did the discussions involved reveal any UPSI	No
Gist of discussions	Overview of Company strategy and business across key markets
Any other comments	NIL

Date of the meeting	7 th Sept 2016
Type of meeting	Call
Attendees:	
Investor / Analysts Fund / Firm	Capital Group Samir Parekh
Company Representatives	Umang Vohra, Alpesh Dalal
Did the discussions involved reveal any UPSI	No
Gist of discussions	Overview of Company strategy and business across key markets
Any other comments	NIL

Date of the meeting	7 th Sept 2016
Type of meeting	In person
Attendees:	
Investor / Analysts Fund / Firm	ICICI Securities Sriaram Rathi
Company Representatives	Alpesh Dalal
Did the discussions involved reveal any UPSI	No
Gist of discussions	Overview of Company strategy and business across key markets
Any other comments	NIL

Date of the meeting	6 th Sept 2016
Type of meeting	In person
Attendees:	
Investor / Analysts Fund / Firm	East Bridge Capital Mr. Vikram Deswal, Mr. Avnish Burman
Company Representatives	Kedar Updhave, Alpesh Dalal
Did the discussions involved reveal any UPSI	No
Gist of discussions	Overview of Company strategy and business across key markets
Any other comments	NIL

Date of the meeting	2 nd Sept 2016
Type of meeting	Call
Attendees:	
Investor / Analysts Fund / Firm	Tybourne Capital Mr. Angad
Company Representatives	Kedar Updhave
Did the discussions involved reveal any UPSI	No
Gist of discussions	Overview of Company strategy and business across key markets
Any other comments	NIL

Date of the meeting	1 st Sept 2016
Type of meeting	In person
Attendees:	
Investor / Analysts Fund / Firm	TT International Ltd Mr. Duncan Robertson, Portfolio Manager
Company Representatives	Alpesh Dalal
Did the discussions involved reveal any UPSI	No
Gist of discussions	Overview of Company strategy and business across key markets
Any other comments	NIL

Date of the meeting	1 st Sept 2016
Type of meeting	In person
Attendees:	
Investor / Analysts Fund / Firm	JP Morgan Neha Manpuria

Company Representatives	Kedar Updhaye, Alpesh Dalal
Did the discussions involved reveal any UPSI	No
Gist of discussions	Overview of Company strategy and business across key markets
Any other comments	NIL