

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

The Company will adhere to the following principles of fair disclosure as envisaged under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015:

1. Promptly make public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. Designate a senior officer as Chief Investor Relations Officer who, in consultation with the Compliance Officer, shall deal with the dissemination of information and disclosure of Unpublished Price Sensitive Information.
3. Ensure uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
4. Promptly disseminate unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. Ensure appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. Ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
7. Develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the website of the Company, www.cipla.com, to ensure official confirmation and documentation of disclosures made.
8. Handle all unpublished price sensitive information on a need-to-know basis.
