

26th March, 2024

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| <p>(1) BSE Ltd
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 500087</p> | <p>(2) National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip Code: CIPLA EQ</p> |
| <p>(3) SOCIETE DE LA BOURSE DE LUXEMBOURG
Societe Anonyme
35A Boulevard Joseph II,
L-1840 Luxembourg</p> | |

Dear Sir / Madam,

Sub: Merger of Cipla Technologies LLC, USA with Cipla USA Inc., USA, wholly owned step-down subsidiaries of the Company

In compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, we hereby notify that the Cipla Limited (“Company”) on 25th March 2024, received a copy of the regulatory approval regarding merger of Cipla Technologies LLC (“CipTec” or “Merging company”) into Cipla USA Inc., (“Cipla USA” or “Surviving company”) wholly owned step down subsidiaries of the Company in USA. The merger will be effective from 11.59 PM (EST) of 31st March 2024.

CipTec is engaged in development of specialty products in the US market (Turnover in FY 2022-23: Nil) and Cipla USA is engaged in the business of distribution of pharmaceutical products in USA (Turnover in FY 2022-23 was USD 581.61 mn).

The said merger is a part of Cipla’s effort towards group structure simplification and streamlining of its operations in the US market. There is no cash consideration or issue of new shares involved under the Plan of Merger (“Plan”) and the principle of arms’ length is not applicable, as the transaction is between two wholly owned step down subsidiaries of the Company. The issued and outstanding membership interest of the Merging Company shall be merged into additional paid-in capital of the Surviving Company. The Company is not a party to the Plan and the shareholding pattern of the Company remains unchanged.

Kindly take the above information on records.

Yours faithfully,
For Cipla Limited

Rajendra Chopra
Company Secretary

Prepared by: Muskan Jain